



Legacy of Hope

WINTER 2020

The Benefits of Planned Giving

Everyone has something they are passionate about. You may be passionate about a place that holds an important spot in your heart, a cause that's near and dear or a charitable organization at which you frequently volunteer.

But, did you know that you can ensure support of a passion, like Global Ministries, continues even after your death while also receiving tax benefits?

You can—with a planned gift.

Popular Planned Gifts

- Include a gift to Global Ministries in your will or living trust.
 - ★ **The benefit:** This allows you to retain control of your assets and have the flexibility to change your plans at any time.

- Name Global Ministries as beneficiary of your retirement account.
 - ★ **The benefit:** These assets pass to Global Ministries tax-free, allowing us to use your entire gift to support our mission. Loved ones pay income tax when distributions are made to them.
- Transfer appreciated stock to Global Ministries.
 - ★ **The benefit:** You qualify for a federal income tax charitable deduction based on the current fair market value of the securities and are exempt from paying capital gains tax on any increase in their value.
- Create a life income gift.
 - ★ **The benefit:** Depending on the type of gift, you can receive stable income for life or for a period of up to 20 years. You may also qualify for a federal income tax charitable deduction in the year you make the gift.



Need Help Making a Planned Gift?

There are many ways you can ensure your support for Global Ministries continues for years to come. Contact Tom Farley, Director of Development, today at 404.832.7782 or tfarley@umcmmission.org to learn more about planned giving, or for help finding the right method of giving for you.



Make the Most of Your IRA

For years, you've faithfully saved for retirement. However, what once worked in your favor—putting money into your IRA and enjoying tax savings—will change when you begin withdrawing funds. That's because you pay income taxes on the amount you withdraw from your IRA.


Three Solutions Based Upon Your Age

① **No matter your age**, you can designate Global Ministries as the beneficiary of all or a percentage of your IRA. Follow these simple steps to complete your gift:

- Contact your IRA administrator for a change-of-beneficiary form or simply download a form from your provider's website.
- Name Global Ministries and the gift percentage. Return the form to your administrator.
- Let us know! We want to ensure that your charitable intent is carried out.

② **If you're at least 59½ or older**, you can take a distribution and then make a gift from your IRA without penalty. If you itemize your deductions, you can take a federal tax charitable deduction for the amount of your gift.

③ **If you're 70½ or older**, you can give any amount up to \$100,000 from your IRA directly to Global Ministries or another qualified charitable organization without having to pay income taxes on the gift.

 To learn more about how you can use your IRA to minimize taxable income while investing in our mission, contact Tom Farley, Director of Development, at tfarley@umcmmission.org or 404.832.7782.



Did You Know?

Federal income taxes can be as high as 37% on retirement plan assets. When you leave them to Global Ministries, we receive 100% of your gift.

Pass Down a Legacy of Giving

The greatest gift we can pass to the next generation is the value of giving back. Showing loved ones that we are part of a larger world—and that what we put into it is what we get out—ensures the next generation understands the importance of giving.

By talking with family members now about your charitable goals, and engaging in acts of service, you become a role model and inspire others to follow your lead.

Start the Conversation

Set aside time or use everyday moments to talk about what it means to be charitable.

- Share your passion for Global Ministries with others.
- Ask family members about the causes important to them and how they demonstrate support.
- Request that your family consider their role in your own charitable giving plans.

Take the Next Step

Discuss taking your commitment to the next level.

- Consider volunteer opportunities with organizations that your family would like to support.
- Start charitable family traditions.

Solidify Your Plans

Discuss ways to make a difference.

- Contact Global Ministries to inquire about volunteering or other ways you can support our mission.
- Leverage your estate plan to carry out your charitable wishes beyond your lifetime.



Nurture the Giving Spirit

Do Good, Together—Volunteering as a family cultivates closeness while helping others; it also develops empathy, gratitude and responsibility.

Get Them Involved—Children can help walk dogs or put clothing into bags to donate; simple acts build the foundation for giving.

Donate Goods or Money—Let children see you in the act of giving. This is the best motivator.



We Are Here for You

You generously support us and we want to do the same for you. Return the enclosed reply card to receive one of our top FREE resources, covering one of the most difficult moments you'll encounter. Though hard to consider, be prepared for the future by requesting *What to Do in the First 48 Hours When You Lose a Loved One*.



How You Benefit From a Donor Advised Fund

- You qualify for a federal income tax charitable deduction when you make a gift to the fund.
- You don't have to retain records for each contribution.
- Families can build a tradition of giving by involving children in the decisions about what grants to recommend.

Simplify Your Giving With a Donor Advised Fund

Your financial and charitable goals are a reflection of your commitment to support your loved ones, charitable organizations you value, such as Global Ministries, and the greater community. But it can be difficult to keep track of the organizations you wish to support and the documents required to receive the benefits of charitable giving.

A convenient and easy way to organize your charitable intentions is to create a donor advised fund.

Here's How It Works:

- 1) You open a donor advised fund with a written agreement at a community foundation or sponsoring organization, like Global Ministries.
- 2) You can make contributions to your fund at any time. These contributions are invested by the sponsoring organization, which provides regular accounting to you.
- 3) You make the recommendations about the amounts to be distributed.
- 4) You can turn your donor advised fund into a lasting legacy by naming Global Ministries as a beneficiary of your account.

Did you know Global Ministries now has its own donor advised fund? This fund, professionally managed by Wespeth, has no administration or investment fees and takes just \$25,000 to establish.



umcmmission.myplannedgift.org

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